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› Target Market Determination:

› Overdraft Facility

Effective Date: 4 November 2022



The purpose of this Target Market Determination (TMD) is to describe:



- the type of customer the Overdraft Facility is designed for
- how it is distributed
- when this document will be reviewed; and
- what information is required to be provided to help maintain the accuracy of this document.



This document is not a Product Disclosure Statement (PDS) and is not a description of full product terms and features. Products issued by Railways Credit Union trading as MOVE Bank. ABN 91 087 651 090 | AFSL/Australian credit licence 234536.

Who is this product designed for?

This product has been designed to suit the needs and objectives of retail clients who:

- want the ability to cover shortfall in funds to meet payments from their transaction account
- are willing and able to make a minimum repayment of 5% of the outstanding balance each month
- are aged 18 year or older

Overdraft Facility - Key Attributes

Key attributes of the Overdraft Facility include:

- Overdraft limits from \$2,000 and \$25,000 available
- Variable interest rate, calculated daily and paid monthly
- Funds are at call
- Accounts can be held jointly
- Credit limit subject to annual review and can be reduced or cancelled at MOVE Bank discretion

Product Fees include:

- Monthly fee
- Other fees and charges may apply. For more information, please see the [Fees & Charges](#) page on our website.



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Distribution Conditions

This product is distributed through the following channels:



- MOVE Bank website by visiting movebank.com.au
- MOVE Bank branch, located at Central Station
- MOVE Bank contact centre by calling 1300 362 216



Distribution conditions for this product include:



- Clear terms and conditions on the website for the product to ensure consumers understand the features
- Ensuring that distribution through our branch and call centre is conducted by appropriately trained staff
- Systems and processes in place to ensure consumers meet product eligibility requirements
- Controls on marketing, promotion, and sales that ensure that these activities are not directed at consumers outside the target market for the product



Reviewing this document

Initial review date: 25 October 2022

Periodic reviews: Every 2 years after the initial and each subsequent review

We will also review this TMD if circumstances (called “review triggers”) occur that would reasonably suggest that the TMD is no longer appropriate, such as:

- a significant dealing of the product to retail clients outside the target market occurs
- a significant number of complaints are received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate
- a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate
- a material and relevant reduction in key product suitability metrics including:
 - member satisfaction
 - product acceptance
 - financial performance
 - benefits to members
 - product value and affordability

MOVE Bank will review this TMD within 10 business days in the event of a review trigger occurring.

The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.

Reporting

MOVE Bank will record all feedback and/or complaints about this product as they occur. This data will be reviewed quarterly to determine whether there has been a material reduction in any of the key product suitability metrics that would indicate that a review of this TMD may be necessary.