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MOVE Bank: Green Vehicle Criteria

Effective 26 October 2022

Transport is the third largest source of greenhouse gas emission in Australia, and the cars on our round account for roughly half of that. With sustainable living growing in popularity across Australia, we are seeing a steady increase in the number of people opting to purchase hybrid and electric vehicle.

MOVE Bank wants to support our members in making sustainable choices, which is why we have tailored 'Green' products designed exactly for this purpose.

Our Green Fixed Rate Car Loan must be secured by a vehicle which complies with MOVE Bank's Green Vehicle Criteria.

Under these criteria, the following cars and motorbikes are eligible:

- Pure electric
- Plug-in hybrid electric
- · Regenerative hybrid

For all eligible vehicles, the internal combustion engine produces less than 125 g/km tailpipe CO₂ according to the Australian Government's Green Vehicle Guide.

Vehicles must be under 3 years old.

¹ Retrieved from: Climate Council Australia at climatecouncil.org.au