

# MOVE Life

#13 JAN 2019



**Welcome  
to MOVE  
Life**

#### **What's new at MOVE Bank?**

Find out about our new  
products and website

#### **MOVE Bank wins *Money* magazine's 'Best of the Best' 2019 awards!**

Find out which products have  
been awarded 'Best of the Best'

#### **Get your finances in shape for 2019**

Are you making the most  
of your money?





## from your CEO

Therese Turner

At MOVE Bank, our purpose has always been to improve the financial wellbeing of our members by providing great-value, easy-to-use financial solutions.

With 2019 in full swing, it's a good time to reflect on what we've accomplished in striving to meet these goals.

**Some highlights from the last quarter include:**

### Enhanced Member Experience and Product Offerings

We're committed to delivering solutions which make it easier to bank with us, so we've...

- › Launched a **new responsive website** that's been designed to **improve user experience** and make it easier to find the information you need
- › Added **two new fixed rate home loans** to our product range which are already proving popular with members
- › **Designed a low-rate Credit Card** which is launching early February!

*"Our purpose has always been to improve the financial wellbeing of our members."*



### Awards

Once again our products have been recognised for offering outstanding value.

- › **MOZO - Experts Choice** for our New Car Loan and Personal Loan Special Offer
- › **CANSTAR - 5 Star rating** for our First Home Saver, Express Saver, New Car Loan and Personal Loan Special Offer
- › **Money magazine - 'Best of the Best'** for our Straightforward Home Loan and New Car Loan

### 50th Annual General Meeting

In November we held our AGM at the Pullman hotel in Brisbane where we celebrated our 50th anniversary and provided members with an update on our 2018 results. I would like to extend my thanks to our founding director, Don Collins, who shared his memories of the formative years of the Credit Union. I would also like to extend my thanks to the 150 members who attended and the 700 members who took part in MOVE Bank's governance through their voting proxies.

Finally, I would like to take this opportunity to thank our members and corporate partners for their ongoing support throughout 2018. We look forward to delivering continued exceptional service and great-value, easy-to-use financial solutions to our members in the year ahead.

**Therese Turner, CEO**

## What's **NEW** at MOVE Bank?

### Introducing MOVE Bank's Credit Card!

We're excited to announce that the new **MOVE Bank Credit Card** will be available **early February!**

Thanks to feedback we received from our 2018 member survey, we'll be introducing a low-rate Credit Card which has been designed with our members in mind.



#### What you need to know:

**Low purchase rate\*** 8.99% p.a. | **Cash advance rate** 12.99% p.a.  
**Interest free period\*** Up to 45 Days | **Annual fee\*** \$59 (Waived for the first year!)

| Security  | Worldwide ATM Access                                      | Visa payWave  |
|---|---|---|
| Extra security for online purchases through Verified by Visa. | Accepted at over 29 million locations and ATMs worldwide. | Purchases up to \$100, simply wave & go anywhere with Visa payWave. |

### Interested in a MOVE Bank Credit Card?

Email us at [info@movebank.com.au](mailto:info@movebank.com.au) to register your interest.

\*Terms and conditions apply including minimum credit limit, please see website for details. The variable purchase rate is current as at 31/12/2018 and is subject to change. All rates quoted are per annum. For the current interest rate please visit [www.movebank.com.au](http://www.movebank.com.au). All credit card applications are subject to credit assessment and approval. # Other fees and charges apply. +The interest free period is not available on Cash Advances or Balance Transfers.

# What's NEW at MOVE Bank?

## NEW Internet Banking feature – Coming Soon!

At MOVE Bank we're always looking for ways to make banking easier and more convenient for our members. So, in early 2019 we're enhancing our Internet Banking system to allow you to take control of your password, anytime!

Have you ever forgotten your Internet Banking password and been locked out on a weekend or after hours? Well, you'll soon be able to reset your password without the assistance of our friendly staff.

To access this service you need to be registered for One Time Passwords, so a security code can be sent to your mobile phone.

### Registration is easy:

- › Login to Internet Banking on a computer and have your mobile handy
- › Go to the 'Services' menu option and select 'Manage One Time Passwords'
- › Select 'Request'
- › Follow the prompts to finalise



**Need help registering for One Time Passwords?**  
Call us on **1300 362 216**.

## Important changes to our rediATM network

From 1 January 2019, MOVE Bank will no longer be a part of the rediATM network.

### What does this mean?

If you use a rediATM after 31 December 2018, you may be charged a fee directly by the ATM owner for using their rediATM.

### Where can I find a Fee-Free ATM?

The good news is that a number of banks have removed the withdrawal fee for non-customers using their ATMs. Members now have a far greater choice of free-free ATMs- approximately 10,000 ATMs Australia wide.

### What other options are available?

- › Free cash out at supermarkets and participating retailers with purchase
- › 3,500 Australia Post outlets which offer Bank@post services

**For more information about ATM access, visit [movebank.com.au/news](https://movebank.com.au/news).**



## MOVE Bank wins Money magazine's 'Best of the Best' Awards!



Money magazine has recently announced its 'Best of the Best' 2019 awards for Australia's best financial products and we are proud to announce that our home loans, car loans, personal loans and online saver accounts have all made the list!

MOVE Bank is a multiple gold winner taking out the 'Cheapest Home Loan – Bank' award for our **Straightforward Home Loan** and 'Cheapest New Car Loan – Bank' award for our **New Car Loan**.

In addition to these awards, our **Personal Loan Special Offer** and **Express Saver** were ranked in the top three for 'Cheapest Personal Loan – Bank' and 'Best Savings Account – Bank'.

*"We are committed to delivering great value to our members and this recognition confirms that we are delivering on this promise."*

"It's great to have so many of our products recognised by Money magazine 'Best of the Best' awards. We are committed to delivering great value to our members and this recognition confirms that we are delivering on this promise."

Therese Turner, CEO MOVE Bank.

### How do Money magazine's 'Best of the Best' awards work?

Throughout the year, seven of Australia's leading research houses identify the best financial products and services from around Australia and Money magazine selects the winners which perform exceptionally.

Money magazine's 'Best of the Best' awards are one of the most recognised and respected awards in the financial services industry. More importantly, these awards are an indicator of quality.

**Looking to refinance your home loan or buy a new car?**

Learn more about our award-winning Straightforward Home Loan and New Car Loan at [movebank.com.au](https://movebank.com.au) or call us on **1300 362 216**.



# Wrap up of our 50th Annual General Meeting

**Our 2018 AGM was held on 8 November 2018 and it was great to have over 150 members attend the meeting and take part in MOVE Bank's governance.**

Members re-appointed directors Bron Davies, Kellie Dyer and Andrew Hughes to the Board for a further term of 3 years and voted in favour of the proposed increase to directors' remuneration.

Chairman Andrew Haynes presented his report and offered a special thanks to:

- Founding Director Don Collins for his dedication and service to MOVE Bank
- Noeline Stewart for more than 40 years of service working with MOVE Bank

CEO Therese Turner presented her report which focused on:

- MOVE Bank's financial performance over the 2017/18 financial year
- Enhanced member experience and product offerings
- Future initiatives and industry support

Following the official proceedings, we were honoured to hear from one of our founding directors, Don Collins, who shared his memories of the early years of the Credit Union and the enormous challenges faced by the inaugural board of directors in establishing the great organisation we have today.

*Thank you to all members who participated in this year's AGM.*



Chairman Andrew Haynes, Founding Director Don Collins and CEO Therese Turner

## Congratulations to our winners!



### Annual Christmas Hamper Giveaway Drawn: 7 December

We delivered some extra Christmas cheer to the following lucky members, who each won a delicious gourmet hamper.

Kylie Miller, Dennis Mitchell, Amber Tom, Terry Eaton, Daryl Zillman, Ann Steele, Terence Savage, Jim Hyde, Kathryn Smith and Peter Wathen.

## New Year Resolution: Get your Finances in Shape for 2019

A brand new year is a great time to review your finances and to ask yourself: are you making the most of your money?

Whether you've just entered the workforce or have been working for a while, you want to make sure your money is working as hard as you are.

Having an effective financial strategy will help you make the most of the opportunities available and help you achieve your financial goals.

### The right advice can make a real difference

We have an established alliance with Bridges, to provide our members with financial advice. Bridges has been helping Australians for over 30 years and is one of Australia's largest, national, financial planning and stockbroking organisations.

A Bridges financial planner will develop a plan that's tailored to your needs and circumstances, to help you achieve your goals.

### A Bridges financial planner can provide advice on:

- Wealth building
- Superannuation strategies
- Retirement planning
- Stockbroking

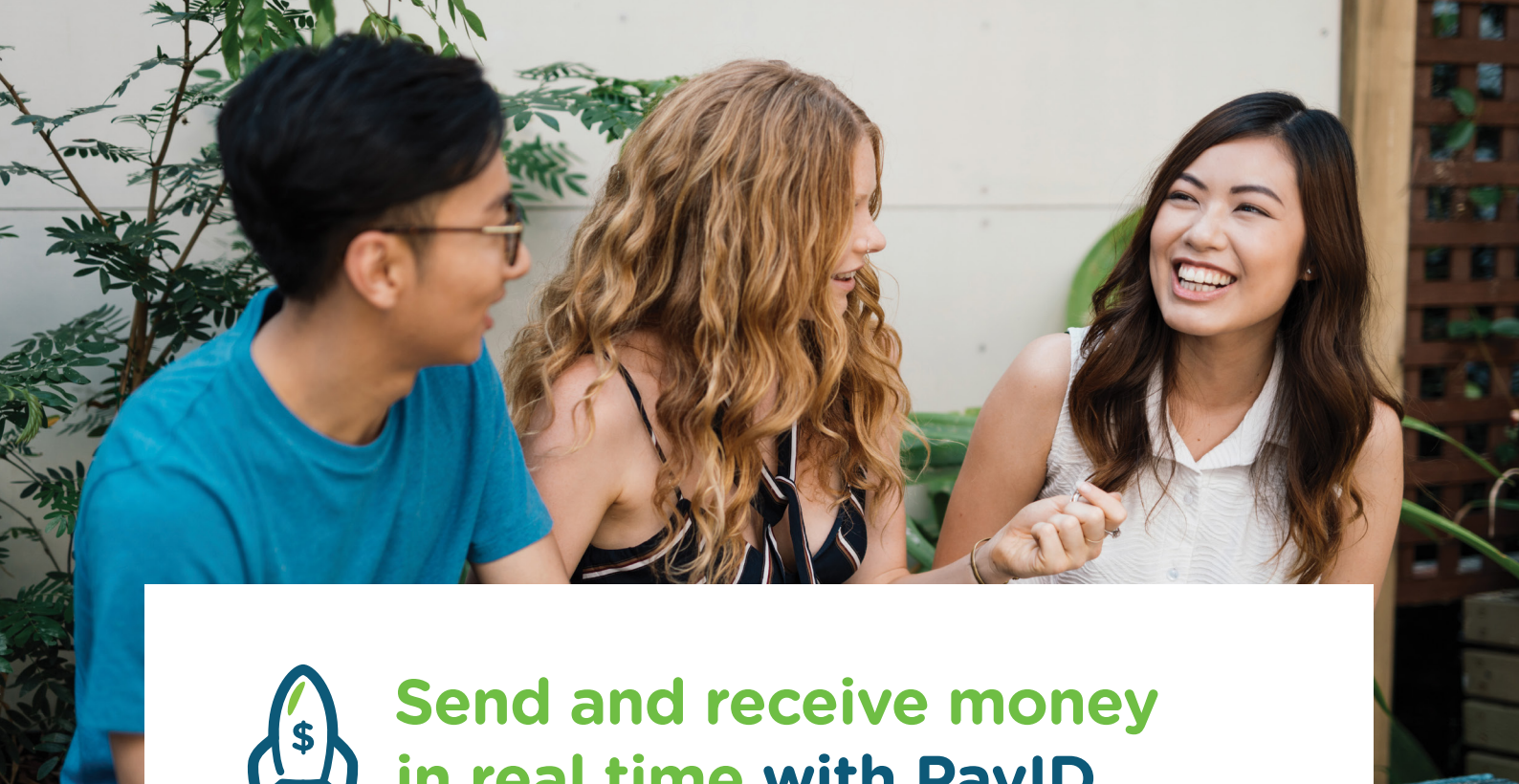


**It's your money, so why not make it count?**

All MOVE Bank members receive a complimentary, obligation-free session with a Bridges financial planner. Call us on **1300 362 216** to book your session.

Bridges Financial Services Pty Ltd (Bridges). ABN 60 003 474 977. ASX Participant. AFSL No 240837. This is general advice only and has been prepared without taking into account your particular objectives, financial situation and needs. Before making an investment decision based on this information, you should assess your own circumstances or consult a financial planner. In referring members to Bridges, MOVE Bank does not accept liability or responsibility for any act or omission or advice provided by Bridges or its Authorised Representatives. Bridges is part of the IOOF group.





## Send and receive money in real time with PayID

Make fast, easy payments with PayID and forget your BSB and account number!

Simply create a PayID using your mobile phone number or email address and we'll securely link it to your chosen account. No more long account details to remember- just share your PayID to send and receive money in real time.

### Why get a PayID?

#### Simple

PayID makes completing transactions a simpler process for both payer and payee. No more BSB and long account numbers to remember!

#### Instant

All PayID payments are processed in real time, meaning that you won't need to wait around for funds to arrive.

#### Secure

We take your security seriously, which is why all transactions made using PayID have the same level of security that protects your existing bank accounts.

### Register your PayID

Ready to get your PayID? Just follow the simple steps below and forget your BSB and account number for good!

#### On Internet Banking

1. Login in to Internet Banking
2. Under "My Preferences" select "Manage PayID"
3. Select the PayID you want to register
4. Click "Create"

#### On the MOVE Bank App

1. Login in to the App
2. Under the "Home" tab select "Transfers"
3. Click "PayID" then "Add New"
4. Select the PayID you want to register
5. Click "Confirm"



## Want faster payments?

Register for PayID today! [Learn more at movebank.com.au](https://movebank.com.au).

## Time for an insurance check-up

We go to the doctor for health checks and we take our car to a mechanic for servicing, but do we pay the same sort of attention to our insurances? The truth is that many of us don't, which can easily leave us underinsured.

With the festive season now over and 2019 in full swing, it's a great time to consider a home insurance check-up to ensure that your policy is still ticking all of the boxes.

### Know your true worth

Many of us set and forget our insurance policies, which means we often don't increase the value of our home when we renovate, refurbish or make big ticket purchases. That's why it's important to regularly assess your cover to make sure that you're not underinsured. Consider any improvements or purchases you've made over the last 12 months and factor this in to the increased value of your home and contents.

### Explore your home in detail

Keep a record of your assets by recording the price and estimated replacement costs. If you can, try to keep receipts and take photos of your contents and store that information in a secure location. This is particularly important if you have any unique items at home such as art, antiques or collectables.

*"Consider any improvements or purchases you've made over the last 12 months and factor this in to the increased value of your home and contents."*

### The bottom line

Insurance can sometimes be daunting, but your insurer should be happy to demystify the language, explain the policy limits and what is covered. Remember, most policies offer a variety of optional extras so it's worth contacting your insurer and evaluating which options best suit you and your family's needs.

**Ready for an insurance check-up?**  
**We're here to help, so call us on 1300 362 216 or visit [movebank.com.au/checkup](https://movebank.com.au/checkup).**

**WIN a \$3000 HOLIDAY!**

Simply purchase an eligible insurance policy from MOVE Bank by January 31<sup>st</sup> and you'll be in with a chance to win a \$3000 holiday!\*

MOVE Bank provides insurance under its own AFSL and under an agreement with the insurer, Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance. Any advice is general and does not take into account your personal circumstances. Consider the Product Disclosure Statement, available on our website or by calling 1300 362 216, to see if the product is right for you. A Key Fact Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

\*Terms and conditions apply. See [movebank.com.au/checkup](https://movebank.com.au/checkup) for more information. NSW Permit Number: LTPS/18/30332

# Mortgage Interest Rates

All rates are per annum



## HOME LOANS – From 11 May 2018

|  | Annual Rate | Comparison Rate* |
|--|-------------|------------------|
| Economy Home Loan L50                                  | 3.99%       | 4.08%            |
| First Home Loan- Special 1 Year Introductory Rate^ L60 | 3.69%       | 3.99%            |
| First Home Loan L60                                    | 3.99%       | 4.02%            |
| Straightforward Home Loan L51                          | 3.59%       | 3.62%            |
| Standard Variable Rate Home Loan L20                   | 4.85%       | 4.88%            |

| myHome Package L21 | Total Mortgage Borrowing | Discount** |
|--------------------|--------------------------|------------|
|                    | Up to \$249,999          | 0.75%      |
|                    | \$250,000 to \$499,999   | 0.85%      |
|                    | \$500,000 to \$749,999   | 0.95%      |
|                    | \$750,000+               | 1.05%      |

\*\* Discount is off Standard Variable Rate Home Loan.

## FIXED RATE HOME LOANS – From 8 November 2018

| Owner Occupied                          | Annual Rate | Comparison Rate* |
|---|-------------|------------------|
| Flexi Fixed Rate Home Loan 1 year L43   | 3.79%       | 4.78%            |
| Flexi Fixed Rate Home Loan 2 year L43   | 3.79%       | 4.69%            |
| Flexi Fixed Rate Home Loan 3 year L43   | 3.89%       | 4.63%            |
| Lockit Fixed Rate Home Loan 5 year L40  | 4.39%       | 4.69%            |
| Investment                              | Annual Rate | Comparison Rate* |
| Lockit Investment Home Loan 1 year L41  | 4.19%       | 5.18%            |
| Lockit Investment Home Loan 3 years L41 | 3.89%       | 4.92%            |

## INVESTMENT LOANS – From 17 October 2017

|  | Annual Rate              | Comparison Rate* |
|--|--------------------------|------------------|
| Wealth Builder Loan L14                    | 4.39%                    | 4.42%            |
| Standard Variable Rate Investment Loan L15 | 5.25%                    | 5.28%            |
| myWealth Package L16                       | Total Mortgage Borrowing | Discount***      |
|  | Up to \$249,999          | 0.75%            |
|  | \$250,000 to \$499,999   | 0.85%            |
|  | \$500,000 to \$749,999   | 0.95%            |
|  | \$750,000+               | 1.05%            |

\*\*\* Discount is off Standard Variable Rate Investment Loan.

^ First Home Loan - Special Introductory Offer discounted rate is fixed for 12 months from settlement date, after which it reverts to the First Home Loan variable rate. This offer is open to first home buyers from 11 May 2018. Available for new loans only. Limited time offer and may be withdrawn at any time.

Warning \*Comparison rate is based on a secured loan of \$150,000 for a term of 25 years. Different terms, fees or other loan amounts will result in different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE Bank's standard credit assessment and eligibility criteria. For up-to-date information on interest and comparison rates phone us on 1300 362 216 or visit movebank.com.au.

# Current Interest Rates

All rates are per annum



|   |        |        |
|---|--------|--------|
| New Fixed Rate Car Loan L23<br><i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>       | 5.39%  | 5.66%  |
| Any Age Car Loan L12<br><i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>              | 10.69% | 10.97% |
| Personal Loan L11<br><i>Comparison rate based on unsecured \$10,000 loan for 3 years.</i>                 | 13.74% | 14.79% |
| Personal Loan Special Offer ^ L10<br><i>Comparison rate based on unsecured \$10,000 loan for 3 years.</i> | 8.97%  | 9.99%  |
| Flexi Personal Credit #   | 12.29% |        |

\*When this account is in credit, interest is calculated and paid as per the corresponding SAVINGS rate for Everyday Saver S1, S22 or S33.

^Minimum loan amount \$10,000. Loan is not available for internal refinance. Valid to 30 June 2019.

Warning \*Comparison rates apply only to the examples given. Different terms, fees or other loan amounts will result in different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE Bank's standard credit assessment and eligibility criteria. For up-to-date information on interest and comparison rates phone us on 1300 362 216 or visit movebank.com.au.

## SAVINGS + – From 4 January 2019

|  | Base Rate | Bonus Rate ** | Maximum Rate |
|--|-----------|---------------|--------------|
| Bonus Saver S10<br><i>Interest calculated on daily balance and paid monthly.</i>                                     | 1.70%     | 1.20%         | 2.90%        |
| Express Saver S50<br><i>Interest calculated on daily balance and paid monthly.</i>                                   |           |               | 2.20%        |
| First Home Saver Club Account S60<br><i>Interest calculated on daily balance and paid monthly.</i>                   |           |               | 2.20%        |
| Everyday Saver S 1, S22 and S33<br><i>Interest calculated on daily balance and paid monthly.</i>                     |           |               | 0.01%        |
| Christmas Saver S8<br><i>Interest calculated on the minimum monthly balance and paid on 31<sup>st</sup> October.</i> |           |               | 0.50%        |

\* Deposits (Cheque and Internet Banking) over \$2M are subject to acceptance criteria and negotiation.

\*\* Bonus rate applied on balances up to \$250,000 when the account holder makes a minimum deposit of \$200 and no withdrawals within a calendar month. Otherwise, the base rate applies.

## FIXED TERM DEPOSITS – From 2 June 2017

| Term                | Min \$5,000 and above | Interest Paid |
|---------------------|-----------------------|---------------|
| 3 Months i3         | 2.30%                 | At maturity   |
| 4 Months i4         | 2.35%                 | At maturity   |
| 5 Months i5         | 2.40%                 | At maturity   |
| 6 Months i6         | 2.40%                 | At maturity   |
| 7 Months i7         | 2.40%                 | At maturity   |
| 8 Months i8         | 2.45%                 | At maturity   |
| 9 Months i9         | 2.45%                 | At maturity   |
| 10 Months i10       | 2.45%                 | At maturity   |
| 11 Months i11       | 2.45%                 | At maturity   |
| 12 Months i12       | 2.50%                 | At maturity   |
| 13 to 14 Months i13 | 2.50%                 | Annually *    |
| 15 to 24 Months i30 | 2.60%                 | Annually *    |
| 12 to 14 Months i40 | 2.40%                 | Monthly       |
| 15 to 24 Months i50 | 2.50%                 | Monthly       |

\*For terms longer than 12 months, interest is paid at 12 months and then maturity.

Seen a better rate? We can negotiate the rate on a term deposit where your total term deposit portfolio is at least \$200,000.



**Member Contact Centre**

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