

MOVE Life

#18 APR
2020



mozo
EXPERTS
CHOICE
2020

NO STRINGS SAVINGS



Welcome to MOVE Life

What's new at MOVE Bank?

Introducing Google Pay
and the updated
MOVE Bank App

MOVE Bank takes out MOZO Experts Choice Award

Our Express Saver wins
for the fourth year in a row!

How to set realistic financial goals

Steps to help set
you on a path towards
financial freedom



from your CEO

Therese Turner

The first few months of 2020 have been tumultuous for many Australians, as the bushfires which continued to burn throughout January were followed by flash flooding and devastating hail events in February.

Our hearts go out to the families and communities which have been impacted by these disasters and we encourage any members directly affected to contact us for assistance.

Our main priority during times of crises is to help members get back on their feet, which is why we

activate a disaster relief program to provide special banking support and flexible loan repayment options to those experiencing hardship.

Severe weather events also act as a sombre reminder of the importance of remaining insured and having adequate

cover in place. If it's been some time since you last reviewed your coverage, our team is available to answer your questions and evaluate your protection to ensure life gets back to normal sooner if things go wrong.

Technology enhancements

We've remained focused on delivering improved digital solutions and services so that you can enjoy an enhanced banking experience with us.

Digital wallets

Following the successful launch of Apple Pay, we introduced Google Pay in January to offer members the opportunity to make fast and convenient purchases using their Android devices.

Live chat

A new live chat channel has launched on our website to make banking with us even easier. Available 24/7, live chat can answer your general enquiries and help you get the information you need about our products and interest rates faster.

MOVE Bank App

After much anticipation, we have introduced a new banking app! The updated MOVE Bank App has been designed to improve user experience and includes great features including Face ID login and Visa card management tools.

Commitment to great value

Interest rate changes

We're pleased to announce that following the RBA cash rate reduction in early March, we've passed on the full rate cut to all our variable home loans. As a mutual bank, we're committed to giving all members a fair deal, while carefully balancing the interests of our borrowers and depositors, so while it was necessary to adjust some deposit rates we have held our term deposit rates steady.

Industry recognition

Finally, I'm pleased to announce that we've won another two awards, with our New Car Loan taking out Rate City's Gold Award and our Express Saver taking out MOZO's Experts Choice Award for best 'No Strings Savings' for the fourth year in a row. Our New Car Loan is now our most awarded product, recognised by *Money* magazine, Finder, MOZO, Canstar and now RateCity.

So far this financial year MOVE Bank has received a total of 17 awards for our home loans, car and personal loans, credit card and savings accounts. It is great to see that in a record low interest rate environment, our offerings continue to be recognised amongst the best in Australia and offer outstanding member value year on year.

Therese Turner, CEO



Pay faster with MOVE Bank and Google Pay™



What's **NEW** at MOVE Bank?

Google Pay now available

We're excited to announce the launch of Google Pay, allowing you to pay simply and securely on your compatible Android device using your MOVE Bank Visa card.

With Google Pay, there's no need to dig for your wallet – you can pay with your phone wherever contactless payments are accepted.



Quick

Pay quickly and easily with the device that's already in your hand



Simple

Google Pay works anywhere contactless payments are accepted



Secure

Protect your payment info with multiple layers of security to help keep your account safe

Set up Google Pay in three easy steps:

- › **Step 1:** Download the Google Pay app from Google Play or the App Store
- › **Step 2:** Follow the instructions to add a card or another payment method
- › **Step 3:** Verify your card. Then you're all set!

Prefer to do things on a desktop?

Get set up at pay.google.com.

Where to use Google Pay:

Google Pay is accepted in stores, apps and websites in Australia and around the world. You can use it to pay anywhere you see either of these symbols at checkout.



For MOVE Bank Digital Wallet Terms & Conditions please refer to movebank.com.au/googletcs. For a full list of compatible Google Pay devices see support.google.com/pay/answer/7643995. For eligible cards or for instructions to add or remove cards, please visit movebank.com.au/googlepay. To get a copy of your card's terms and conditions please visit movebank.com.au. Google Pay is a trademark of Google LLC.

What's **NEW** at MOVE Bank?

Introducing the updated MOVE Bank App

We're excited to announce that our updated banking app has launched!

Designed with added features to improve user experience and increase functionality, the MOVE Bank App for Android and iPhone provides you with a secure and simple way to bank on the go.

What's new?

- › View contact details
- › Search transactions and share receipts
- › Check interest details on accounts
- › Biometric login for Android devices



**Manage your accounts
on any device, at any time**



Important Changes

Our Fees and Charges, Privacy Policy and Financial Services Guide (FSG) have been updated. Changes include:

Fees and Charges

- › New SWIFT processing fee
- › Inclusion of the substitute security fee for mortgages
- › Updated wording around late payment fees for credit cards

The updated Fees and Charges apply from **26 March 2020** and are available at movebank.com.au/fees

Privacy Policy and FSG

- › Inclusion of how we use your personal information to verify your identity for security purposes including SMS
- › Addition of disclosure to include payment and card service providers when you make a transaction

We previously let members know about these changes through our website and Internet Banking. The updated Privacy Policy and FSG apply from **31 March 2020** and are available at movebank.com.au/importantdocuments



Express Saver **WINS** MOZO award

We're delighted to announce that our Express Saver has been awarded the prestigious MOZO Experts Choice Award for 'No Strings Savings' for the fourth year in a row.

The 'No Strings Savings' award by MOZO recognises savings accounts that offer the highest interest rates in the market that aren't subject to special conditions or are available for a limited time. Only the top 10% of accounts in Australia receive an award, ranking the Express Saver in the country's best value savings accounts.

About the Awards

To determine the winners of the 'No Strings Savings' award, MOZO analysed 236 savings accounts from 77 Australian financial institutions based on data contained in MOZO's product database as at 31 December 2019*.

About MOZO

MOZO is an industry-leading comparison site used by over 300,000 Australians each month to find the best value products. The MOZO Experts Choice Awards help Australians to save money by providing them with information about the best value products across a range of categories.

The Express Saver Advantage

We're passionate about making it easy for MOVE Bank members to achieve their savings goals. That's why with our Express Saver what you see is what you get: an account that offers you high interest with no conditions.

With no minimum deposits or balance required, you'll have full access to your funds whenever you need them^.



Start enjoying the rewards of our most awarded savings account

Open an **Express Saver** online today or call us on **1300 362 216** to get started

*Awards methodology is available at www.mozo.com.au/expertschoice/best-savings-accounts

^ Funds available through Internet Banking, the MOVE Bank App or Telebalance.

How to set realistic financial goals

For many of us, setting financial goals may seem like an overwhelming task that can quickly end up in the ‘too hard’ basket.

To help tackle this, here are a few simple steps to get you back on track to a path towards financial freedom.

Create a vision

The best way to start setting realistic financial goals is to determine what will motivate you. To get started, some questions you could consider are:

- › What is your ideal lifestyle?
- › Where do you want to live?
- › What do you enjoy doing?

Whether your answers to these questions are humble or ambitious, the important thing is to make them as specific as possible and visualise yourself reaching them.

Build positivity with quick wins

While the first step is to think long-term about your big dreams, it's important to begin focusing on smaller goals that will help get you there. Short term goals might include paying off your credit card balance or regularly depositing any extra funds you have into a savings account.

Reality-check your spending

To change your spending habits, you'll need more than just willpower. Spend some time examining your bank statements from the last 12 months and you'll get a clearer picture on exactly where your money is going.

You may be surprised to find that you're spending a much higher portion of your income on non-essentials, such as going out or impulsive purchases. This simple exercise will allow you to quickly determine any areas you might be able to cut back on so that you can redirect these funds towards achieving financial growth.

Save before you spend

Another quick and effective budgeting technique that can generate momentum is to follow the rule of ‘paying yourself first’. Simply channel a portion of your pay towards your saving and investment plans *before* you start spending on anything else.

“To change your spending habits, you'll need more than just willpower”



Set staged realistic goals

Once you've taken the above steps, you can start to make more adventurous plans for the future. This can involve big-ticket financial objectives that will make a real difference to your wealth creation, such as paying down your mortgage faster, setting superannuation targets, or building a diverse investment portfolio.

Ask the experts

One phone call with an expert could be the start of a profound and exciting change in your financial journey. A financial planner can provide a range of opportunities and resources that can assist with wealth building, superannuation strategies, retirement planning, stockbroking and more.



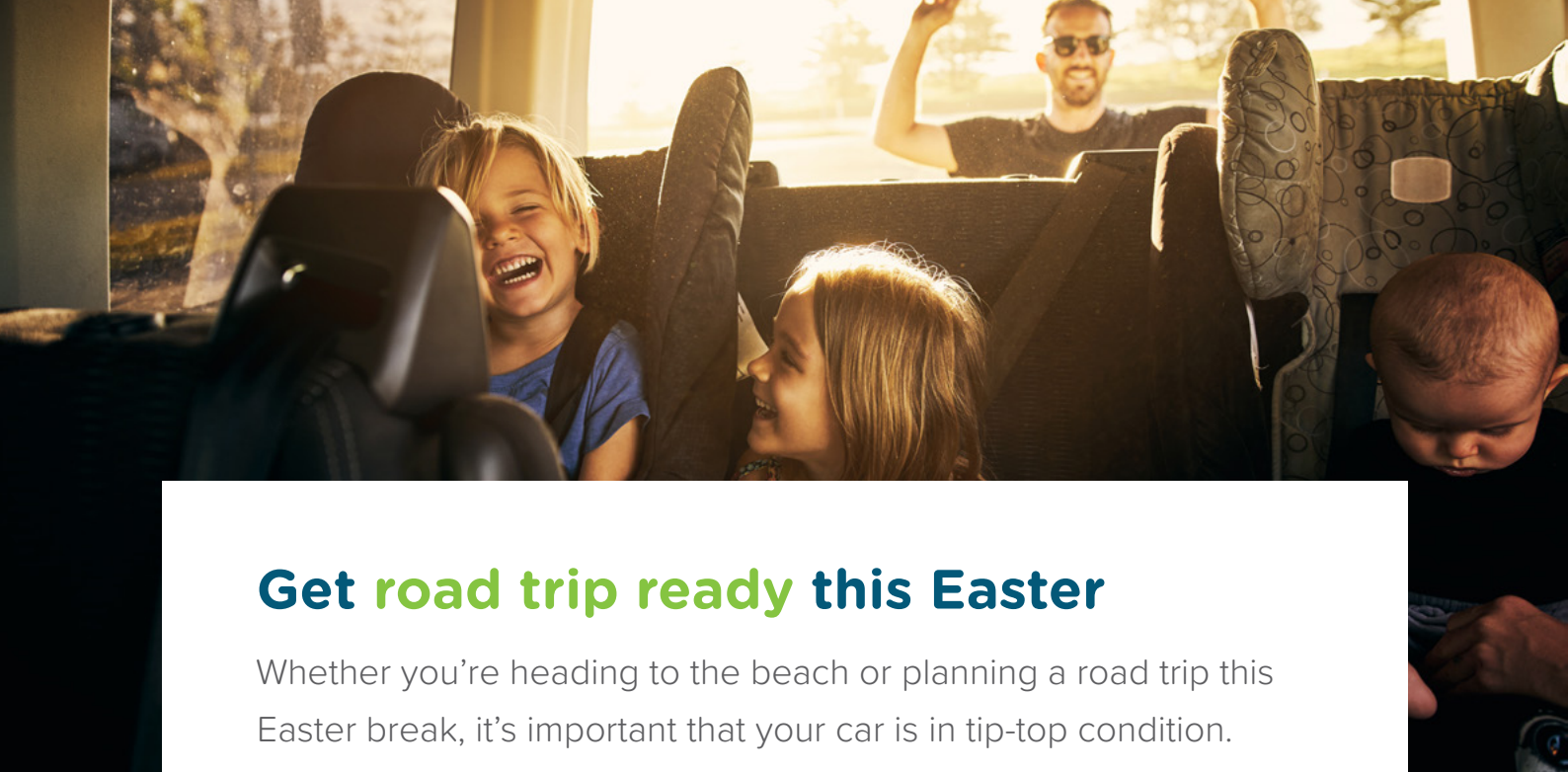
Take the next step

We're proud to offer Bridges' services to our members, one of Australia's leading wealth management groups that's been helping everyday Australians with financial advice for 30 years.

A Bridges financial planner will develop a plan specifically for you; one that's tailored to your needs and circumstances to help you achieve your goals.

All MOVE Bank members receive a complimentary, obligation-free session with a Bridges financial planner. Book your session today on **1300 362 216**.

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Get road trip ready this Easter

Whether you're heading to the beach or planning a road trip this Easter break, it's important that your car is in tip-top condition.

Protect your family and get your car road-ready with these simple tips:

Pay attention

Look out for any out of character signs. No matter how new or old your vehicle is – or how long or short your drive is – it's a good idea to regularly check your vehicle to make sure it's in good working order.

Organise routine checks

In addition to getting your car serviced by a professional, regularly schedule routine checks that you can do yourself at home. When the engine is cold, inspect the oil, brake and power steering fluids, and engine coolant transmission fluids.

Test your lights

Check all exterior lights to make sure they're in working order. This includes your indicators, low and high beam headlights, fog lights, hazard lights, brake lights and reverse lights.

Check your tread

Make sure your tyres are keeping you safe by checking air pressure, tread and even wear. It's important that your tyres have at least 1.5 millimetres tread - including the spare tyre!

Get a clear view

If your windscreen wipers start to squeak, skip, streak or split then it's time to swap them for new ones. It's also a good idea to get any cracks to glass or mirrors fixed before you hit the road.

Get protected

Make sure that your car insurance is up-to-date and covers anyone who will be driving your car and all your car's accessories. If it's been some time since your last review, call us on **1300 362 216** or visit **movebank.com.au/carinsurance** to get a quote online.



Time to upgrade your car?

Get on the road sooner with one of the most awarded car loans on the market. With a great low rate and no ongoing fees, you'll have the flexibility to redraw and make penalty-free extra repayments.

Apply for our New Car Loan online today at movebank.com.au/newcar or call us on 1300 362 216

Insurance is issued by Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance. Any advice is general and does not take into account your personal circumstance. Consider the Product Disclosure Statement, available at movebank.com.au/carinsurance or by calling 1300 362 216, to see if the product is right for you.



How to teach your kids healthy money habits

As life becomes increasingly cashless, it's important for our kids to understand the concept of money in its different forms.

By giving our kids a strong understanding of money, we can build healthy habits around budgeting, spending and saving money that can set them up for life.

Here are a few simple ways you can approach this with your kids:

At the ATM

It's important to teach our kids that money doesn't grow on trees or magically appear from a machine in the wall! Next time you withdraw cash, take the opportunity to explain to your kids that ATMs hold money that you've worked hard and saved for.

At the supermarket

The supermarket presents a great chance to show your kids how to shop around for the best price. Get your kids to compare prices for you and pick the cheapest one. Not only is this a great way to learn about budgeting and money, but it will also help translate the maths skills they learn at school into real-life situations.

When giving pocket money

Pocket money is a great way to help your kids understand the value of money. When your kids can clearly see the connection between completing chores and earning money, they'll begin to understand what's involved in saving up for something they want.

Here are a few ways you can encourage kids to make the most of their pocket money:

- › **The 50%, 40%, and 10% rule:** teach your kids to save 50%, spend 40% and donate 10%
- › **3 money jars:** set up 3 jars for saving, spending and donating. This method will allow your kids to see the money being put into each category and will help them understand the difference between saving and spending money
- › **Budget:** help your kids draw up a budget of how they'll split up their pocket money, or how long it will take to reach their savings goal. You can use the calculators available on our website to help!



Did you know that we offer everyday banking and savings accounts to kids aged 12 and over?

Contact us on **1300 362 216** to get started these school holidays

Current Interest Rates

All rates are per annum



HOME LOANS - From 11 March 2020

	Annual Rate	Comparison Rate ¹
Straightforward Home Loan L51 (Up to \$499,999) *	2.69%	2.72%
Straightforward Home Loan L51 (\$500,000+) **	2.59%	2.62%
First Home Loan L60	3.29%	3.32%
Economy Home Loan L50	3.29%	3.38%
Standard Variable Rate Home Loan L20	3.90%	3.93%
myHome Package L21	Total Mortgage Borrowing	Discount ²
	Up to \$249,999	0.75%
	\$250,000 to \$499,999	0.85%
	\$500,000 to \$749,999	0.95%
	\$750,000+	1.05%



FIXED RATE HOME LOANS - From 11 March 2020

Owner Occupied	Annual Rate	Comparison Rate ¹
First Home Loan- Special 1 Year Introductory Rate ^ L60	2.94%	3.29%
Flexi Fixed Rate Home Loan 1 Year L43	3.19%	3.87%
Flexi Fixed Rate Home Loan 2 Year L43	3.29%	3.82%
Flexi Fixed Rate Home Loan 3 Year L43	3.39%	3.80%
Ultra Low Lockit Home Loan 3 Year ~ L44	2.74%	3.63%
Lockit Fixed Rate Home Loan 5 Year L40	3.79%	3.89%
Investment		
Lockit Investment Home Loan 1 Year L41	3.19%	4.59%
Lockit Investment Home Loan 3 Year L41	3.39%	4.39%



INVESTMENT LOANS - From 11 March 2020

	Annual Rate	Comparison Rate ¹
Straightforward Investment Loan- Special Offer L17 ***	2.84%	2.87%
Wealth Builder Loan L14	3.84%	3.87%
Standard Variable Rate Investment Loan L15	4.70%	4.73%
myWealth Package L16	Total Mortgage Borrowing	Discount ³
	Up to \$249,999	0.75%
	\$250,000 to \$499,999	0.85%
	\$500,000 to \$749,999	0.95%
	\$750,000+	1.05%



CREDIT CARD - From 10 April 2019

	Interest free days ⁴	Retail Purchase Rate	Cash advance rate
Low Rate Credit Card # S7	Up to 45	8.99%	12.99%

Warning ¹ Comparison rate is based on a secured loan of \$150,000 for a term of 25 years. Different terms, fees or other loan amounts will result in different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE Bank's standard credit assessment and eligibility criteria. For up-to-date information on interest and comparison rates phone us on 1300 362 216 or visit movebank.com.au.

² Discount is off Standard Variable Rate Home Loan. ³ Discount is off Standard Variable Rate Investment Loan. * Loan is available for new owner occupied loans. Maximum LVR 80%. Excludes internal refinance. ** Loan is available for new owner occupied loans. Maximum LVR 80%. Excludes internal refinance. Limited time offer from 2 March 2020 and may be withdrawn at any time. ^ First Home Loan- Special Introductory Offer discounted rate is fixed for 12 months from settlement date, after which it reverts to the First Home Loan variable rate. This offer is open to first home buyers from 11 May 2018. Available for new lending only. Limited time offer and may be withdrawn at any time. ~ Ultra Low Lockit Loan minimum loan amount \$150,000. Available for new owner occupied lending only. This is a limited time offer and may be withdrawn at any time. *** Available for new lending only. Maximum LVR for P&I loans 80%. This offer is open from 21 January 2020. Limited time offer and may be withdrawn at any time. Alternate interest rate and LVR conditions apply to interest only loans. Details are available on our website. ⁴ The interest free period is not available on Cash Advances. The number of interest free days will depend on when you make your purchase and when your statement is issued. * Terms and conditions apply including minimum credit limit, please see the Key Fact Sheet on our website for further details. Rates are current as at 09/04/2019 and subject to change. All credit card applications are subject to credit assessment and approval. Fees and charges apply.

Current Interest Rates

All rates are per annum



PERSONAL AND CAR LOANS - From 21 January 2020

	Annual Rate	Comparison Rate ⁵
New Fixed Rate Car Loan L23 * <i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>	4.89%	5.16%
Any Age Car Loan L12 <i>Comparison rate based on a secured \$30,000 loan for 5 years.</i>	10.69%	10.97%
Personal Loan L11 <i>Comparison rate based on an unsecured \$10,000 loan for 3 years.</i>	13.74%	14.79%
Flexi Personal Credit #	12.29%	



SAVINGS ⁺ - From 1 April 2020

	Base Rate	Bonus Rate ⁶	Maximum Rate
Bonus Saver S10 <i>Interest calculated on daily balance and paid monthly.</i>	0.55%	1.20%	1.75%
Express Saver ~ S50 <i>Interest calculated on daily balance and paid monthly.</i>			1.25%
First Home Saver Club S60 <i>Interest calculated on daily balance and paid monthly.</i>			1.25%
Everyday Saver ~ S1, S22 and S33 <i>Interest calculated on daily balance and paid monthly.</i>			0.01%
Christmas Saver S8 <i>Interest calculated on minimum monthly balance and paid on 31st October.</i>			0.25%



FIXED TERM DEPOSITS - From 21 October 2019

Term	Min. \$5,000 and above	Interest Paid
3 Months i3	1.50%	At maturity
4 Months i4	1.50%	At maturity
5 Months i5	1.50%	At maturity
6 Months i6	1.50%	At maturity
7 Months i7	1.50%	At maturity
8 Months i8	1.50%	At maturity
9 Months i9	1.50%	At maturity
10 Months i10	1.50%	At maturity
11 Months i11	1.50%	At maturity
12 Months i12	1.50%	At maturity
13 to 14 Months i13	1.50%	Annually ⁷
15 to 24 Months i30	1.50%	Annually ⁷
12 to 14 Months i40	1.40%	Monthly
15 to 24 Months i50	1.40%	Monthly

Warning ⁵ Comparison rates apply only to the examples given. Different terms, fees or other loan amounts will result in different comparison rate. Fees and charges apply. Rates quoted are correct as stated and are subject to change without further notice. All rates quoted are per annum. All applications are subject to MOVE Bank's standard credit assessment and eligibility criteria. For up-to-date information on interest and comparison rates phone us on 1300 362 216 or visit movebank.com.au.
⁶ Bonus rate applied on balances up to \$250,000 when the account holder makes a minimum deposit of \$200 and no withdrawals within a calendar month. Otherwise, the base rate applies.
⁷ No credit interest will be paid to the savings account when it is an offset facility even where the credit balance exceeds the debit balance of the linked loan account.
⁸ For terms longer than 12 months, interest is paid at 12 months and then at maturity.



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