

# Building your home



## 1. Finance approved

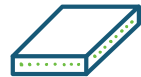
Our lending specialist will help you determine your borrowing capacity and assist you with getting pre-approval for your loan. Then, once you've chosen where you want to build and decided on a builder, you'll need to provide the following for full approval;

### DOCUMENTS

- Certified copies of your ID documents
- Fixed price building contract - including schedule of required progress payments
- Schedule of proposed finish and specifications
- Your builder's licence number
- Council approved plans
- Grant forms - if you are eligible for any government grants you should apply for these now (if you haven't already)

### WHAT WE DO

- Initial valuation to determine the value of your property once construction is complete
- Approve your application



## 2. Slab

Construction begins! Your slab will be measured and poured

### WHAT WE NEED FROM YOU

- A copy of your builder's warranty and construction insurance policies
- Invoice for first progress payment

### WHAT WE DO

- First progress payment
- Process loan fees for valuations and progress payments



## 3. Frame

Exterior frame and walls are being built

### WHAT WE NEED FROM YOU

- Once the walls and framing are complete, you'll need to provide us with your builder's invoice for the work

### WHAT WE DO

- Pay the builders invoice



## 4. Lock-up/enclosed

Windows, doors, external walls and roof installed

### WHAT WE NEED FROM YOU

- Builders invoice for this stage of work

### WHAT WE DO

- Organise a progress valuation to confirm construction is progressing as expected
- Pay the builders invoice (subject to positive valuation report)



## 5. Fit out

Internal fixtures such as power points, lights, flooring and other fittings are installed

### WHAT WE NEED FROM YOU

- Let us know if you're planning to make changes to your fixtures and fittings BEFORE confirming them with your builder. These changes could alter your loan amount, and a new valuation may be required
- Builders invoice for this stage of work

### WHAT WE DO

- Pay the builders invoice



## 6. Completion

Congratulations – you're finally ready to move in!

### WHAT WE NEED FROM YOU

- Final inspection certificate – your builder should organise this for you
- Certificate of currency for your home insurance
- Builders invoice for this stage of work

### WHAT WE DO

- Organise the final valuation for the property
- Release the funds for the final payment

## We're here to help

Ready to build your own home? Access our lowest rates, 100% offset and extra benefits with our Complete Package Home Loan

Speak to our Lending Specialists today on **1300 362 216** or visit [movebank.com.au/constructionloan](https://movebank.com.au/constructionloan)