

MOVE BANK

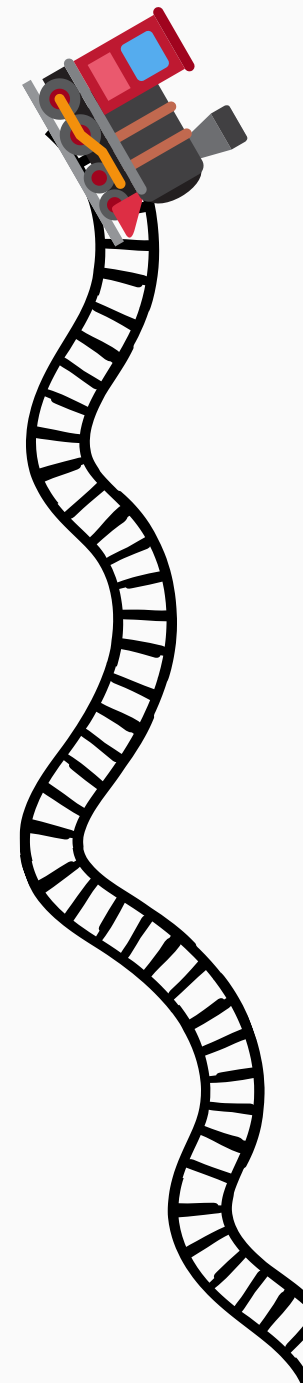
REFINANCING

YOUR SECRET WEAPON FOR
FINANCIAL FREEDOM





Whether you're looking to renovate, consolidate debt, or simply get a better deal on your home loan, refinancing could be the smartest financial move you make this year. At MOVE Bank, we're all about helping homeowners save money, achieve their goals, and build long-term financial health.



WHY REFINANCE?

RENOVATIONS

BUILDING WEALTH

WHAT'S THE PROCESS?

NAVIGATING HOME LOANS

WHY MOVE?



WHY REFINANCE?

Refinancing isn't just about getting a lower interest rate - it's about unlocking new opportunities and making your home loan work harder for you.

RENOVATE AND ADD VALUE TO YOUR HOME

Dreaming of a new kitchen, bathroom, or outdoor space? Refinancing allows you to access your home's equity and turn those dreams into reality. Smart renovations don't just make your home more comfortable - they can also increase its market value, helping you build wealth for the future.



Compare your loan today with [our comparison tool](#) and see what you could save!



WHY REFINANCE?

REDUCE YOUR MONTHLY REPAYMENTS AND BUILD WEALTH

With MOVE Bank's competitive rates, you can reduce your monthly repayments and free up cash for other goals - whether it's saving for a holiday, boosting your superannuation, or building an emergency fund. Even a small interest rate reduction can have a big impact.

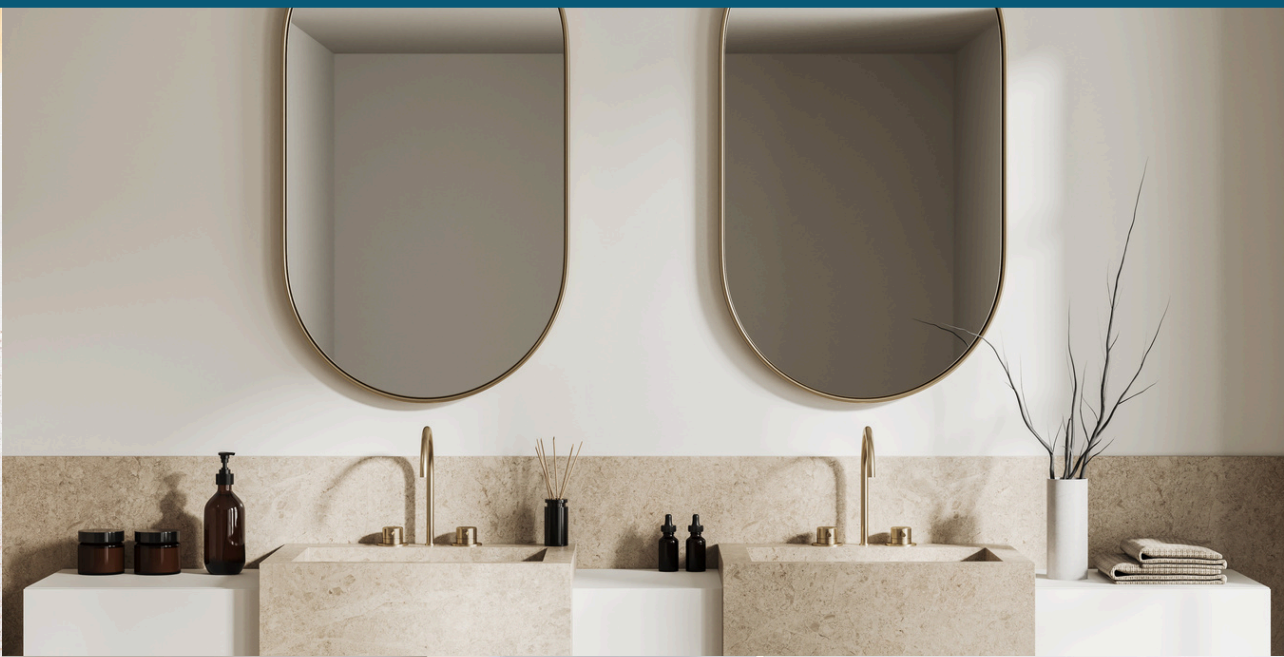
USE EQUITY FOR SMART INVESTMENTS

Refinancing can unlock the equity in your home, giving you the funds to:

- Purchase an investment property to generate rental income and build long-term wealth.
- Invest in shares or other assets that can help you grow your financial portfolio.
- Fund a passion project that could transform your future.



OUR TOP RENOVATION PICKS FOR ADDING VALUE TO YOUR HOME





OUR TOP RENOVATION PICKS FOR ADDING VALUE TO YOUR HOME

KITCHEN AND BATHROOM UPGRADES

The kitchen and bathroom are two of the most valuable rooms in your home. Buyers love them, and updates here often deliver the highest return on investment.

- **Kitchen:** Upgrade appliances, refresh cabinetry, and add modern fixtures.
- **Bathroom:** Focus on sleek finishes, water-saving fixtures, and practical storage.

Potential Value Increase: A well-executed kitchen or bathroom renovation can add 10-15% to your home's value.





OUR TOP RENOVATION PICKS FOR ADDING VALUE TO YOUR HOME

CREATE MORE LIVING SPACE

More space means more value. Whether you extend your home or reconfigure existing rooms, additional living space can increase appeal and functionality.

- Convert a garage or attic into a bedroom or office.
- Knock down non-structural walls for an open-plan layout.
- Add a granny flat or studio (especially valuable for rental income).





OUR TOP RENOVATION PICKS FOR ADDING VALUE TO YOUR HOME

BOOST STREET APPEAL

First impressions count! A neat and inviting exterior can instantly raise your property's value.

- Refresh the façade with a modern paint scheme.
- Invest in landscaping - think lush lawns, native plants, and a tidy driveway.
- Add outdoor lighting for both security and style.





OUR TOP RENOVATION PICKS FOR ADDING VALUE TO YOUR HOME

ENERGY-EFFICIENT UPGRADES

Sustainability is a selling point, and energy-efficient improvements can lower bills while increasing property value.

- Install solar panels to reduce energy costs.
- Upgrade to double-glazed windows for insulation.
- Switch to energy-efficient lighting and appliances.

OUTDOOR ENTERTAINING AREAS

Sustainability is a selling point, and energy-efficient improvements can lower bills while increasing property value.

- Install solar panels to reduce energy costs.
- Upgrade to double-glazed windows for insulation.
- Switch to energy-efficient lighting and appliances.

UNDERSTANDING THE PROCESS

Refinancing your home loan with MOVE Bank is simpler than you might think. We take the stress out of switching by guiding you through every step. Here's how it works:

- 1. Compare Your Current Loan & Set Your Goals**
- 2. Check Your Eligibility & Get Pre-Approved**
- 3. Submit Your Refinancing Application**
- 4. Property Valuation & Loan Approval**
- 5. Settlement & Loan Transfer**
- 6. Start Saving & Enjoy the Benefits!**

COMPARE YOUR CURRENT LOAN & SET YOUR GOALS

Before you switch, it's important to understand what you want to achieve with refinancing. Ask yourself:

- Am I looking for a lower interest rate to reduce my repayments?
- Do I want to unlock home equity for renovations or investments?
- Am I looking for better features, like an offset account or redraw facility?
- Do I need to consolidate debts into one manageable loan?

Next, compare your current loan's interest rate, fees, and features with MOVE Bank's competitive home loan options. If your current rate is higher, you could be paying thousands more than you need to!



Tip: Check our latest rates and use our [loan comparison calculator](#) to see how much you could save.



CHECK YOUR ELIGIBILITY & GET PRE-APPROVED

Once you know refinancing is the right move, it's time to check your eligibility. Generally, lenders will look at:

- Your current income and employment stability
- Your credit score and repayment history
- Your existing home equity and property value
- Your ability to meet repayment requirements under the new loan

At MOVE Bank, we offer a pre-approval process, which allows you to see how much you could borrow and ensures a smoother transition. Pre-approval gives you confidence that you meet the lending criteria before you fully commit.



Tip: Gather your recent payslips, bank statements, and details of your existing loan to make this step quick and easy.

SUBMIT YOUR REFINANCING APPLICATION

Once pre-approved, you'll complete a formal loan application with MOVE Bank. Our home loan specialists will guide you through the paperwork and handle the hard parts for you.

You'll need to provide:

- Identification (driver's licence, passport, etc.)
- Proof of income (payslips, tax returns, employment details)
- Details of your current loan, property, and financial commitments

Statements from other loans or debts (if consolidating)

We'll assess your application and provide conditional approval while we arrange for property valuation (if needed).



Tip: Gather your recent payslips, bank statements, and details of your existing loan to make this step quick and easy.



PROPERTY VALUATION & LOAN APPROVAL

MOVE Bank may conduct a valuation of your property to confirm its current market value. This helps determine your borrowing capacity, particularly if you're accessing equity for renovations or other financial goals.

Once everything checks out, your new home loan is formally approved!

SETTLEMENT & LOAN TRANSFER

MOVE Bank will work with your previous lender to pay off your existing loan and transfer your mortgage over to us. We'll take care of most of the paperwork behind the scenes, so you don't have to worry.

At this stage, your new loan will officially replace your old one, and you'll start making repayments under the new, lower rate. If you've accessed equity, those funds will now be available for your use.

**START SAVING &
ENJOY THE
BENEFITS!**



NAVIGATING HOME LOANS



Before we dive into the nitty gritty of your home loan options, here's a quick look at the main types!

Loan Type	Pros	Cons
Fixed-Rate Loan	Predictable repayments	Less flexibility during the fixed term
Variable-rate Loan	Flexible, may benefit from rate cuts	Unpredictable repayment changes
Split Loan	Combines stability and flexibility	Can be complex to manage
Interest-Only Loan	Lower repayments initially	Costs more long-term



FIXED RATE LOANS

What Is It?

- A loan where the interest rate is locked in for a set period, usually 1 to 5 years. During this time, your repayment amount remains unchanged, regardless of market fluctuations.

Who It's For?

- Borrowers who want predictability and stability in their repayments, especially if they're budgeting tightly or concerned about rising interest rates.

Key Features:

- Consistent repayment amounts.
- Typically higher break fees if you refinance or repay the loan early during the fixed term.
- Reverts to a variable rate once the fixed period ends.



VARIABLE RATE LOANS

What Is It?

- A loan where the interest rate fluctuates based on the Reserve Bank of Australia's (RBA) cash rate and lender adjustments. Repayment amounts can increase or decrease accordingly.

Who It's For?

- Borrowers who are comfortable with some uncertainty and want flexibility, such as the ability to make extra repayments or refinance easily.

Key Features:

- Flexible repayment options, often including extra repayments without penalties.
- Potential to benefit from rate cuts, but repayments will rise if rates increase.
- Often comes with features like offset accounts or redraw facilities.



SPLIT LOANS

What Is It?

- A combination of fixed and variable rates. You can split your loan so that a portion has a fixed rate and the rest a variable rate.

Who It's For?

- Borrowers who want to hedge their bets - enjoying the stability of fixed rates while benefiting from the flexibility of variable rates.

Key Features:

- Balances predictability and flexibility.
- You decide the split percentage (e.g., 50% fixed, 50% variable).
- May come with different features for each portion of the loan (e.g., an offset account on the variable side).



INTEREST-ONLY LOANS

What Is It?

- A loan where you only pay the interest (not the principal) for a set period, typically 1 to 5 years. After that, the loan reverts to principal-and-interest repayments.

Who It's For?

- Investors looking to minimise short-term expenses or buyers who anticipate their financial situation will improve after the interest-only period.

Key Features:

- Lower repayments during the interest-only period.
- Higher repayments once the loan reverts to principal-and-interest.
- Usually more expensive over the life of the loan, as you're not reducing the principal.



GUARANTOR LOANS

What Is It?

- A loan where a family member (usually a parent) uses the equity in their property as security to help you purchase your home. This reduces the deposit required and can eliminate the need for Lenders Mortgage Insurance (LMI).

Who It's For?

- First-home buyers with a smaller deposit who have a family member willing and able to provide a guarantee.

Key Features:

- Allows you to borrow up to 100% (or more) of the property value.
- No LMI costs.
- The guarantor is liable for a portion of your loan if you default.



LOW DEPOSIT LOANS

What Is It?

- Loans that let you borrow with as little as 5% deposit, often aimed at first-home buyers. These loans typically require Lenders Mortgage Insurance (LMI) if your deposit is under 20%.

Who It's For?

- Buyers keen to get into the property market sooner but who haven't saved a large deposit.

Key Features:

- Higher LMI premiums due to a smaller deposit.
- Stricter lending criteria from banks.
- Helps you avoid delaying your purchase if property prices are rising.



TALK TO A MOVE BANK LENDER TODAY!

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XOXO

