

Home and Investment Loans



Product Name		Straightforward Home Loan	Variable Home Loan with Offset - Complete Package	Fixed Rate with Offset - Complete Package
Product	Purpose	Purchase or refinance of residential or residential investment property		
	Special conditions	N/A		
	Specific exclusions	Construction and commercial		
Loan amount	Minimum	\$150,000	\$50,000 OO, \$100,000 INV	\$50,000 OO, \$100,000 INV
	Maximum	\$3,000,000	\$3,000,000	\$3,000,000
	Top-up available	✓ Minimum \$20,000	✓ Minimum loan balance requirements	✗
Term	Maximum	360 months		
Acceptable Security	Security	Registered 1st mortgage over residential or residential investment property		
	LVR (refer Policy)	Up to 80%		
	LVR with LMI	N/A	Up to 95%	
	LVR for IO loans	Up to 75%		
Interest Rates and Repayments Options	Interest type	Variable	Variable	Fixed – 1, 2, 3 or 5 year. Reverts to Variable with Offset-Complete Package at the applicable tier, based on the loan amount at the end of the fixed rate term
	Discount available	✗	✓	✓
	Repayment type	Principal and interest and Interest Only (IO available for investment loans only and maximum of 5 years)		
	Extra Repayments allowed	✓	✓	✓ Yes, capped at \$10,000 per fixed rate term.
	Repayment frequency	Monthly	Monthly	Monthly
Other Product Features	Redraw available (Min \$100)	✓	✓	✓
	Offset available (100% Offset)	✗	✓	✓
	Rate lock option available	N/A	✓ Fee applies	✓ Fee applies
Fees	Establishment fee	\$	✗	✗
	Top-up fee	\$	N/A	N/A
	Monthly service fee	✗	✗	✗
	Annual Package fee	✗	\$	\$
	Break fee	N/A	N/A	\$
	Rate lock fee	N/A	N/A	\$
	Discharge fee	\$	\$	\$
	Fee waiver available	✗	✓ Automatic waiver for credit card annual fee	✓ Automatic waiver for credit card annual fee