

Foreseeable change in circumstance

Applicant 1:

Applicant 2:

During the course of the application did the borrower(s) indicate or identify anything that may adversely affect their ability to meet their current and future obligations? This includes any hardship applied for at their existing lender. Please provide commentary:

How will any foreseeable changes to the borrower(s) circumstances be mitigated? (e.g. reducing expenditure, existing savings) Please provide commentary:

Customer requirements and objectives

1. Customers borrowing requirements and objectives and resulting benefits (e.g. refinance at a lower interest rate to reduce loan repayments)
2. Specific features requested, and any associated risks or costs (e.g. fixed rate, offset account)
3. How does the product meet the customer's requirements and objectives? (e.g. 3 year fixed rate provides repayment stability and access to offset for budgeting flexibility)

Retirement and exit strategy - required for applicants 55 years and over

Ages of applicants:

Applicant 1:

Applicant 2:

Whilst retirement ages vary, MOVE Bank requires information regarding retirement and exit strategy for all applicants 55 years and over or if they are planning to retire before the loan term (e.g. Sale of Investment Property, Savings, Sale of Property & Downsize). Please provide commentary:

Refinance reasons

If refinancing or consolidating debts, please provide details of the debts being refinanced or consolidated and the resulting benefit for all the applicant's existing loans and those being refinanced or consolidated.

Loan Purpose

Refinance Reasons:	Consolidate financials	Quality of service	Convenience/flexibility
	Cost reduction	Specific features	

Estimated refinance costs

Liability:

Estimated exit costs:

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Credit assistance provider declaration

I confirm that:

1. The income and expense information provided within the application are those obtained from the applicant/s during my preliminary assessment.
2. I collected the individual documents and verified the identity of the applicant/s during a face to face interview. I also confirm that copies of all documents sent to MOVE Bank are held by us. We will retain these documents and will make them available to MOVE Bank if requested. We are aware this application may be audited by MOVE Bank.
3. I have made reasonable enquiries and based the information provided to me by the applicant/s the recommended product is NOT UNSUITABLE on the basis that it is consistent with the applicant/s requirements and objectives and the applicant can comply with their financial obligations without substantial hardship.
4. I confirm that I have made reasonable enquiries regarding any expected change in circumstances that may alter applicants financial situation or ability to repay the loan including changes to income and expenditure over the next 5 years and have not been made aware of any such expected changes.
5. For interest only terms:
 - a. The interest only period aligns with the applicant/s requirements.
 - b. I have explained the following additional risks and costs of an interest only term to the applicant/s: interest only repayments will not pay off any principal during the interest only term; the repayments required to pay out the loan will increase after the interest only period ends to cover both interest and principal reductions; and the applicant/s may pay more over the life of their loan than if there was no interest only term
6. In the case of a Fixed Rate Loan, I have advised the applicant/s that the rate of their loan will be fixed for the specified term of that loan. I have also advised that:
 - a. The rate may change between the time of approval and the time of the drawdown and that they may request a rate lock to protect against rising rates
 - b. A break fee may apply if they payout or switch the loan during the fixed rate period
 - c. A limit of \$10,000 in advance payments may apply to Fixed Rate Loan products
 - d. A redraw facility may not apply to Fixed Rate Loan products
 - e. A 100% offset facility is available on most Fixed Rate Loan products
7. The applicant/s is not disadvantaged by any conflict of interest in relation to any incentives or commissions that I may receive of writing this loan.
8. No conflicts of interest exist between the applicant/s and myself

(e.g. the transaction is at arm's length and the applicant/s is not a friend, partner or family member). If a conflict exists please provide details below:

9. The applicant/s has/have demonstrated sufficient English fluency to understand the loan and its implications. If not, please provide details below:
10. I have made the applicant/s aware that they will be responsible for any reasonable costs for valuations required during the application process even if the loan does not proceed.

Broker Name:

Date:

Signature:

Date identification document(s) verified:

/ /

Place identification document(s) verified: