



**MOVE  
BANK**



IMPORTANT INFORMATION

# Financial Services Guide

Railways Credit Union Limited trading as **MOVE Bank**

**AFSL / Australian credit licence 234536**

**ABN: 91 087 651 090**

Effective Date

**01 January 2019**

# This Financial Services Guide (FSG)

This FSG is designed to help you decide whether to use MOVE Bank products or services.

The FSG contains information on:

- › Product details and advice
- › Our products and services
- › Our business partners
- › Our remuneration and other benefits
- › How complaints are dealt with
- › Privacy
- › How to contact us

## Product Details and Advice

You will receive product information whenever we give you advice about a savings account, term deposit or non-cash payment product.

Product information is also available on our website [movebank.com.au](http://movebank.com.au).

You may receive a Product Disclosure Statement (PDS) when we give you advice about a product. The PDS will help you compare insurance products and decide whether you wish to acquire the product. A PDS will be provided when we give you advice or arrange the issue of an insurance product to you. The PDS includes information regarding what the policy covers, your responsibilities to the insurer and how to make a claim.

Terms and conditions will also be provided to you before taking out other MOVE Bank products including home loans, personal loans, car loans and overdrafts.

## Our Products and Services

We are licensed by ASIC to advise on and deal in relation to:

- › Deposit Products: i.e. the Everyday Saver, Express Saver, other savings accounts and Term Deposits.
- › Non-Cash Payment Procedure: i.e. Internet Banking, Telephone Banking, Visa cards, Direct Debits, Direct Credits, Quick Debits, Periodical Payments, Electronic Transfers, BPAY® and Member cheques.
- › General Insurance: i.e. home/contents, motor vehicle (and other mortgaged property insurance e.g. boat and caravan), landlord insurance and travel insurance.
- › Consumer Credit Insurance

We are also licensed by ASIC in relation to:

- › Real Estate Loans
- › Overdrafts
- › Car Loans
- › Personal Loans

We also provide:

- › Referral to a Car Buying Service
- › Referral to Licensed Financial Planners
- › Referral to Life Insurers

® Registered to BPAY Pty Ltd ABN 69 079 137 518.

## Our Business Partners and Commissions

### Insurance

We act on behalf of CGU Insurance in relation to:

- › General insurance products
- › Travel Insurance

We act for St Andrew's as a distributor of Consumer Credit Insurance.

Insurance is issued by Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance.

Mortgage Protection and Loan Protection are issued by St Andrew's Insurance (Australia) Pty Ltd ABN 89 075 044 656 AFSL 239649 and St Andrew's Life Insurance Pty Ltd ABN 98 105 176 243 AFSL 281731 (collectively St Andrew's). These insurances are arranged by Railways Credit Union Limited trading as MOVE Bank ABN 91 087 651 090 AFSL 234536 of GPO Box 648, Brisbane QLD 4001, telephone 1300 362 216, under its own AFS licence and under an agreement with St Andrew's.

## Insurance (Continued)

We receive commission on insurance products as a percentage of the premium paid for each policy as follows:

Home	15%
Motor Vehicle	10%
Caravan	10%
Boat	15%
Contents	15%
Other Mortgaged Property	10%
Landlords	15%
Consumer Credit Insurance	20%
Travel Insurance	20%

## VISA

We are an issuer of Visa cards. We may receive an interchange fee from Visa when you use a Visa card issued through us.

## BPAY

We are a member of the electronic payments scheme known as BPAY. We receive an interchange fee from the Merchant when you use BPAY through us.

## Our Fees and Other Rewards

The fees and charges applicable to our products and services are set out in our Schedule of Fees and Charges.

Our representatives are paid a wage or salary as employees. They receive a small bonus payment for achieving performance targets if the representative also achieves certain minimum business standards. The details of these bonus payments change from time to time.

## If You Have a Complaint

If you have a concern or complaint about any MOVE Bank Product or Service, you should contact us. If you need further assistance, ask for the Team Leader or Manager.

If the Team Leader or Manager does not satisfy your concern or complaint, we encourage you to write to or call our Dispute Resolution Officer. If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority, or AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

For more information on the AFCA, refer to their website at [www.afca.org.au](http://www.afca.org.au), email [info@afca.org.au](mailto:info@afca.org.au) or call them on 1800 931 678.

## Privacy

- a. To be a member of MOVE Bank the Anti-Money Laundering and Counter Terrorism Financing Act requires MOVE Bank to obtain your full name, date of birth and residential address. Under the AML/CTF Act, we can disclose your name, residential address and date of birth to a credit reporting body. The purpose of this disclosure is to determine if the personal information disclosed matches personal information about you held in their records. This electronic verification process helps us to verify your identity.
- b. Other information MOVE Bank asks you to supply on and in connection with an application form or in relation to the continued provision of products and services may not be required by law but MOVE Bank may not be able to grant your application if it is not supplied.
- c. Subject to the Privacy Act, you may access personal information which MOVE Bank holds about you at any time by contacting MOVE Bank.
- d. The information will not be used or disclosed except for a purpose set out below, for a purpose you would reasonably expect, a purpose required or authorised by law or a purpose otherwise disclosed to, or authorised by, you.
- e. Before, during or after the provision of our products and services to you, your personal information may be held and used by MOVE Bank to assess and process an application, maintain a record of your membership and contractual information, comply with legislative and regulatory requirements, conduct market or customer satisfaction research, develop and identify products and services that may interest you and (unless you ask us not to) provide you with information about other products and services.
- f. MOVE Bank may disclose your personal information to agents, contractors and external advisers who MOVE Bank engages from time to time to carry out or advise on its functions and activities, to organisations which we use to verify your identity, agents preparing loan documents or providing other services on our behalf, mortgage insurers, guarantors and prospective guarantors, regulatory bodies, government agencies, state or territory authorities that give assistance to facilitate the provision of home loans to individuals, law enforcement bodies, dispute resolution providers and courts and to our payments and settlement agent and their subsidiaries and MOVE Bank's related bodies corporate.
- g. We will not disclose your personal information overseas. However, if we do disclose this information outside Australia, we will do so on the basis that the information will be used only for the purposes set out in this document.
- h. Unless you notify us, we will assume you consent to us sending you information in relation to MOVE Bank's products and services in relation to which we consider you may be interested. You may however at any time advise us that you do not wish to receive any direct marketing communication. You may do this by calling our office during business hours.
- i. If you supply us with personal information about another person (for example, an existing member) you must be authorised to do so and you agree to inform that person who MOVE Bank is and that MOVE Bank will use and disclose their personal information for the purposes outlined in (e) and (h) above. You must also inform them that they can gain access to that information.
- j. Our Privacy Policy ([movebank.com.au](http://movebank.com.au)) provides additional information about how we handle your personal information. It sets out how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act or the Credit Reporting Code of Conduct, and how we will deal with your complaint.



**Member Contact Centre**

**T.** 1300 362 216 **F.** 07 3221 1672

**W.** [movebank.com.au](http://movebank.com.au) **E.** [info@movebank.com.au](mailto:info@movebank.com.au)

**M.** GPO Box 648, Brisbane QLD 4001

**Privacy Officer**

**T.** 1300 362 216 **E.** [privacyofficer@movebank.com.au](mailto:privacyofficer@movebank.com.au)

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